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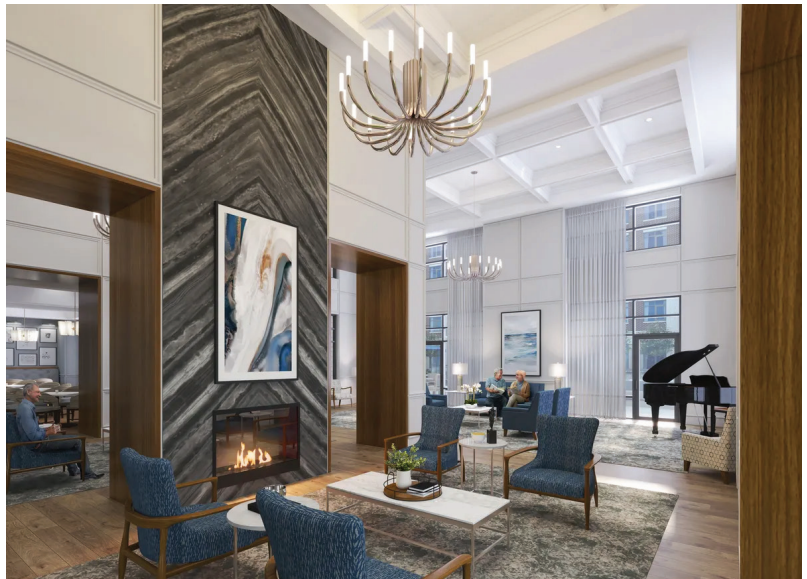
Investment in Seniors Housing Soaring

In Canada, the 85-plus cohort is expected to double over the next 20 years.

FIELDGATE Retirement Living

Seniors housing is becoming more upscale, with more common areas, like this great room at Whitby Harbour Retirement Living.

> FIELDGATE PROPERTIES



The look and feel of a retirement residence has changed dramatically over the last 10 years.

Fieldgate spent 65 years building shopping centres, commercial business parks, golf courses and thousands of houses – before “following the market” into seniors housing with its first investment in 2015, says Todd Cullen, vice-president of acquisitions and development at Fieldgate Properties.

The Kingsway Arms, in Aurora, Ont., “had a really good reputation,” Mr. Cullen says. As Fieldgate renovated and expanded the residence, it learned everything it could about an asset class that, as the developer describes it, is part traditional real estate, part full-service hotel, with the added responsibility of health care.

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